

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached

Romag Holdings PLC

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ()

An event changing the breakdown of voting rights ()

Other (specify): ()

3. Full name of person(s) subject to the notification obligation:

1) Atorka Group hf.

4. Full name of shareholder(s) (if different from 3.)

1) Atorka Group hf.

2) Renewable Energy Resources ehf.

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

2 April 2008

6. Date on which issuer notified:

N/A

7. Threshold(s) that is/are crossed or reached:

23%

8. Notified details:

A. Voting rights attached to shares

Class/type of shares (if possible using the ISIN code) **GB0033665729**

Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect
		Direct	Direct	Indirect	Direct	Indirect

11,483,798 11,483,798 11,533,798 425,000 11,108,798 0.85% 22.21%

B. Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights	% of voting rights
11,533,798	23.06%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
Atorka Group ehf holding in Volcano fjarfesting ehf holding in Volcano Finance B.V. holding in Volcano Holding B.V. holding in Renewable Energy Resources Limited. Each holding is 100%

Proxy Voting:

10. Name of the proxy holder: N/A
11. Number of voting rights proxy holder will cease to hold: N/A
12. Date on which proxy holder will cease to hold voting rights: N/A
13. Additional information: N/A
14. Contact name: **Arnar Mar Johannesson**
15. Contact telephone number: **+354 540 6208**